

\$200M Seed Round

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PRESS
RELEASE

Flying Tulip Raises \$200M; Announces \$FT Public Sale at Same Valuation with onchain Redemption Right

New York, NY - Sep, 2025 - Flying Tulip, a full-stack onchain exchange, today announced it has raised \$200 million in a private funding round and will open an **onchain public sale of its \$FT token at the same valuation.**

Flying Tulip integrates a native stablecoin, money market, spot trading, derivatives, options, and onchain insurance within a single cross-margin, volatility-aware system designed for capital efficiency.

The round included participation from global investors including **Brevan Howard Digital, CoinFund, DWF Labs, FalconX, Hypersphere, Lemniscap, Nascent, Republic Digital, Selini, Sigil Fund, Susquehanna Crypto, Tioga Capital, and Virtuals Protocol**, among others.

Onchain redemption right (“perpetual put”)

All primary-sale participants (private and public) receive an **onchain redemption right** that allows them to **burn \$FT at any time and redeem up to their original principal in the asset contributed (e.g. ETH).** Redemptions are programmatically settled from a segregated onchain redemption reserve seeded from capital raised. This design seeks to **protect downside while preserving unlimited upside.**

Tokenomics aligned to usage

The **team receives no initial allocation.** Instead, team exposure accrues only through **open-market buybacks funded by a share of protocol revenues** and subject to a transparent schedule. From day one, incentives are tied to **real usage and long-term performance.**

Public sale

The onchain public sale will be hosted across multiple chains. Supported assets, the initial circulating supply, sale mechanics, and **official smart-contract addresses (published on our website)** will be announced ahead of launch. Flying Tulip is targeting up to **\$1 billion** in total funding across private and public phases.

Founder quote: “Our goal is to provide institutional-grade market structure with onchain guarantees and clear alignment between users, investors, and the team,” said **Andre Cronje**, founder of Flying Tulip.

About Flying Tulip

Flying Tulip is an onchain financial marketplace that unifies spot, derivatives, credit, and risk transfer in a capital-efficient, cross-margin system. The platform is built for transparent risk management and long-term sustainability.

Learn more at flyingtulip.com.

Media Contact

Andre Cronje, Founder
andre@flyingtulip.com

Important Information

This press release is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy any securities or tokens in any jurisdiction. Participation may be subject to eligibility checks and jurisdictional restrictions. Tokens involve risk, including possible loss of value. Any redemption right is programmatic and limited by on-chain reserves and protocol parameters. This right is not a deposit, not insured, and not a guarantee. Forward-looking statements are subject to risks and uncertainties. Official sale addresses will only be published on flyingtulip.com

How is the redemption right funded and enforced?

Designated onchain capital. Redemptions are handled by audited contracts with a queue/rate-limit to protect solvency and prevent abuse.

What stops instant buy-and-redeem arbitrage?

The token is non-transferable until the sale completes.

What happens if reserves are temporarily insufficient?

Requests enter a transparent queue; settlement proceeds as reserves refill via downstream unwinding. Parameters and backstops are onchain.

Team economics without an allocation how do you retain talent?

Comp is tied to protocol revenue via open-market buybacks under a disclosed schedule; long-term value creation = team upside.

One-liner:

Flying Tulip raised \$200M and is opening a same-valuation onchain \$FT sale with a programmable redemption right that protects principal while keeping upside.

Tweet:

We've raised \$200M to build a full-stack onchain exchange. Next: a public \$FT sale at the same valuation—with a programmable redemption right so buyers can redeem up to their principal anytime. Team gets no initial allocation; we buy on the open market from revenue. Details soon.

https://x.com/flyingtulip_